

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 01, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	45-Day Bill	
CUSIP Number	912796XK0	
High Rate ¹	2.110%	
Allotted at High Price	65.07%	
Investment Rate ²	99.736250	
	2.151%	
Median Rate ³	2.080%	
Low Rate ⁴	2.020%	
Issue Date	August 02, 2019	
Maturity Date	September 16, 2019	
	Tendered	Accepted
Competitive	\$90,426,000,000	\$34,997,265,000
Noncompetitive	\$2,956,000	\$2,956,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$90,428,956,000	\$35,000,221,000⁶
SOMA	\$0	\$0
Total	\$90,428,956,000	\$35,000,221,000
	Tendered	Accepted
Primary Dealer ⁷	\$79,250,000,000	\$24,729,495,000
Direct Bidder ⁸	\$825,000,000	\$385,280,000
Indirect Bidder ⁹	\$10,351,000,000	\$9,882,490,000
Total Competitive	\$90,426,000,000	\$34,997,265,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$90,428,956,000/\$35,000,221,000 = 2.58

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.